

## **Village wins 27th consecutive CAFR award**

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The very first time the Village of Tinley Park won the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States (GFOA), George H.W. Bush was in the White House, Johnny Carson was ending his 30-year run as host of "The Tonight Show," and gas cost \$1.05 per gallon.

And while a lot has changed since 1992, one thing hasn't – the Village is still preparing award-winning Comprehensive Annual Financial Reports (CAFR). In fact, the Village has received the GFOA's award every year for the past 27 years.

"The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment," GFOA officials said in a letter to Village Treasurer Brad Bettenhausen. "We hope that your example will encourage others in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting."

The Village's CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motive potential users and user groups to read the CAFR.

Read the award-winning CAFR on the Village's website.